

SATRIX RAFI 40

A portfolio in the Satrix Collective Investment Scheme ("Satrix"), registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

JSE code: STXRAF

ISIN: ZAE000126033

DISTRIBUTION AND RE-INVESTMENT ANNOUNCEMENT - 30 JUNE 2011

Investors are advised that the manager and trustee of Satrix (being Satrix Managers (Proprietary) Limited and Absa Bank Limited, respectively) have for the period commencing 1 January 2011 and ending 30 June 2011 declared distributions to holders of Satrix RAFI 40 securities in an aggregate amount of 7.06 cents (R0.0706) per Satrix RAFI 40 security. These distributions were constituted by dividends and interest.

In accordance with the investment policy of Satrix RAFI 40 the distributions were immediately re-invested on behalf of investors through the purchase of securities comprising the FTSE/JSE RAFI 40 Index in accordance with the calculation methodology of the total return version of this Index, thereby increasing the net asset value of Satrix RAFI 40 and, proportionately, each Satrix RAFI 40 security.

To the extent that the distributions (or any part thereof) are taxable in the hands of an investor, the investor will be liable for the tax associated with such distributions, notwithstanding that the distributions are re-invested on behalf of investors (and are not paid over to investors).

The amount of the distributions set out above will:

- where Satrix RAFI 40 securities are held on capital account, be added to the base cost of each Satrix RAFI 40 security for capital gains tax purposes; or
- where Satrix RAFI 40 securities are held as trading stock, be regarded as part of the cost of acquiring a Satrix RAFI 40 security.

11 July 2011

Sponsor:

Vunani Corporate Finance

Manager:

Satrix Managers (Proprietary) Limited