

Satrix RESI Fact Sheet September 2011

INVESTMENT MANDATE: The mandate of the Satrix Resi portfolio is to track as closely as possible the value of the FTSE/JSE Resources 10 index. Satrix Resi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund. The Satrix Resi provides investors with the price performance of the FTSE/JSE Resources 10 index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs. The Satrix Resi Trust engages in scrip lending with the sole objective of reducing its costs thereby enhancing the tracking performance of the portfolio. Manufactured (taxable) dividends could arise from such transactions.

FOR RETAIL INVESTORS IN THE SATRIX INVESTMENT PLAN*

PRODUCT	
Instrument Type	Collective Investment Scheme & Exchange Traded Fund
Instrument Code	STXRES
Size of Fund (as at 30/09/2011) Market Cap	R311,3m
Minimum Monthly Investment	R300
Minimum Lump Sum Investment	R1 000
Distribution Dates (Quarterly)	March, June, September and December

MARKET DATA	
As at 30 September 2011	Satrix RESI
Volume (securities traded for quarter ended 30/09/2011)	4 212 056
Value (traded for quarter ended 30/09/2011)	209 739 718
Securities in issue	6 487 975
Price	R47.97
Dividend yield per security	1.88%
Number of investors	5 172

PERFORMANCE DATA		
** (September to September) (per annum)	STXRES Fund*	RESI10 Index Performance (Total return)
1 year	0.44%	0.87%
2 year	6.01%	6.51%
3 year	4.17%	4.67%
4 year	-3.66%	-3.37%
5 year	4.47%	4.93%
**	Fund established April 2006. Returns calculated for lump sum investments. All dividends reinvested.	
CATEGORY	Exchange Traded Funds	
Benchmark	FTSE/JSE RESI10	

INVESTMENT PLAN COSTS*		
Satrix Investment Plan Fees	Lump Sum	Debit Order
Buying		
Stock brokerage	0.10%	0.10%
Debit order fee	N/A	R3.50
Annual Investment Plan Administration Fee		
	0,45% to 0,80%	0,45% to 0,80%
Selling		
Stock brokerage	0.10%	0.10%

SATRIX RESI DISTRIBUTED AMOUNT (cents per security - cps)					
Period	Distributed Amount	Period	Distributed Amount	Period	Distributed Amount
June 2006	No dividend declared	December 2007	15,50cps	September 2009	24,16cps
September 2006	29,13cps	March 2008	45,75cps	December 2009	6.38cps
December 2006	6,40cps	June 2008	0,66cps	March 2010	22.17cps
March 2007	54,80cps	September 2008	72,81cps	June 2010	1.25cps
June 2007	3,00cps	December 2008	17,35cps	September 2010	34.28cps
September 2007	29,10cps	March 2009	33,09cps	December 2010	11,69cps
		June 2009	No dividend declared	March 2011	25,17cps
				June 2011	13,78cps
				September 2011	43,17cps

*Satrix RESI securities can also be bought and sold directly through stockbrokers by both retail and institutional investors. In which case, no annual management costs are incurred and initial fees and other costs will be negotiable with the stockbroker.

BASKET CONSTITUENTS*
As at 30 September 2011

Code	Share	No of Shares	% Weighting
AGL	ANGLO AMERICAN PLC	44,485	26.16%
AMS	ANGLO AMERICAN PLAT LTD	2,611	3.02%
ANG	Anglogold Ashanti Ltd	12,627	8.55%
ARI	African Rainbow Minerals	2,824	1.04%
BIL	Bhp Billiton Plc	70,763	32.01%
EXX	EXXARO RESOURCES LTD	3,563	1.33%
GFI	Gold Fields Ltd	23,843	5.98%
IMP	Impala Platinum Hlgs Ld	20,899	7.14%
LON	LONMIN P L C	1,005	0.28%
SOL	Sasol Ltd	21,094	14.49%

* Baskets are the equivalent of 1 million Satrix RESI securities.

COMPONENTS OF THE SATRIX RESI PORTFOLIO
(as at 30 September 2011)

	% of Portfolio
Oil & Gas	14.77%
Basic Materials	85.23%

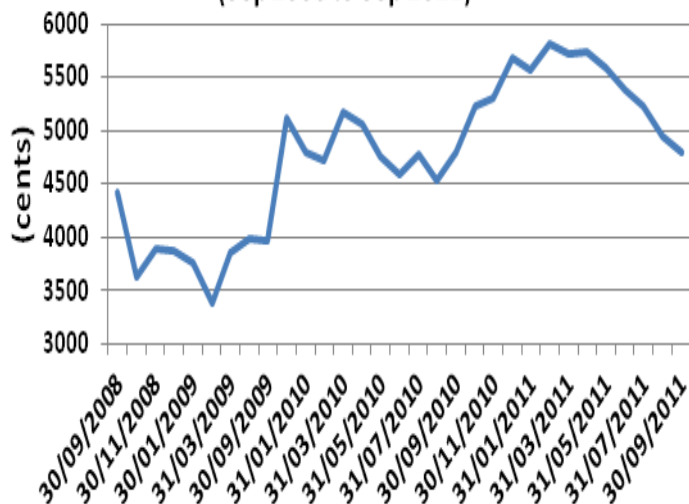
TOTAL EXPENSE RATIOS (TERs)

(as at 30 September 2011)

The Satrix RESI securities had a Total Expense Ratio (TER) of 45.60 basis points (0,4560%) (annualised) for the period 1 July 2011 to 30 September 2011. This ratio does not include the cost of acquiring assets. The current TER cannot be regarded as an indication of future TERs.

The Satrix RESI portfolio engages in scrip lending activities, with the sole aim of reducing the net expenses in the portfolio. All income received from scrip lending is used to defray expenses in the portfolio. The Actual Expense Ratio (AER), including the impact of scrip lending for the above period and the cost of acquiring assets is 43.94 basis points (0,4394%) on an annualised basis.

Satrix RESI Price
(Sep 2008 to Sep 2011)



DISCLAIMER: Satrix securities are listed on the JSE Limited and the trading of participatory interests on the Exchange will incur trading and settlement costs. The price at which a participatory interests trades on an exchange, may differ from the price at which the manager repurchases participatory interests. As with all stock exchange investments, the market price of Satrix securities will fluctuate according to market conditions, general sentiment and other factors. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS products are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs.