

Satrix DIVI Fact Sheet September 2009

INVESTMENT MANDATE: The mandate of the Satrix Divi portfolio is to track as closely as possible the value of the FTSE/JSE Dividend Plus index. Satrix Divi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund.

The Satrix Divi provides investors with the price performance of the FTSE/JSE Dividend Plus index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs. The Satrix Divi Portfolio engages in scrip lending with the sole objective of reducing its costs thereby enhancing the tracking performance of the portfolio. Manufactured (taxable) dividends could arise from such transactions.

FOR RETAIL INVESTORS IN THE SATRIX INVESTMENT PLAN*

PRODUCT	
Instrument Type	Collective Investment Scheme & Exchange Traded Fund
Instrument Code	STXDIV
Size of Fund (as at 30/09/09) Market Cap	R683,7m
Minimum Monthly Investment	R300
Minimum Lump Sum Investment	R1 000
Distribution Dates (Quarterly)	March, June, September and December

MARKET DATA	
As at 30 September 2009	Satrix DIVI
Volume (securities traded for quarter ended 30/09/2009)	55 259 829
Value traded for quarter ended 30/09/2009)	72 084 873
Securities in issue	488 389 818
Price	R1,37
Dividend yield per security	3.26 %
Number of investors	9 262

PERFORMANCE DATA		
** (September to September) (per annum)	STXDIV Fund	Dividend Plus Index Performance (total return)
1 year return	33.33%	33.11%
2 year return	6.97%	8.03%
** Fund established Aug 2007. Returns calculated for lump sum investments. All dividends reinvested.		
CATEGORY	Exchange Traded Funds	
Benchmark	FTSE/JSE DIVI PLUS	

INVESTMENT PLAN COSTS*		
Satrix Investment Plan Fees	Lump Sum	Debit Order
Buying		
Stock brokerage	0.10%	0.10%
Debit order fee	N/A	R3.50
Total upfront fee payable to the Fund	0.10%	0.10% + R3.50
Annual Investment Plan Administration Fee	0,45% to 0,80%	0,45% to 0,80%
Selling		
Stock brokerage	0.10%	0.10%

SATRIX DIVI DISTRIBUTED AMOUNT (cents per security)			
Period	Distributed Amount	Period	Distributed Amount
September 2007	0,14cps	December 2008	0,79cps
December 2007	1,06cps	March 2009	1,87cps
March 2008	1,14cps	June 2009	0,74cps
June 2008	1,25cps	September 2009	1,23cps
September 2008	2,06cps		

*Satrix DIVI securities can also be bought and sold directly through stockbrokers by both retail and institutional investors. (In which case, no annual administrative costs are incurred and initial fees and other costs will be negotiable with the stockbroker.)

BASKET CONSTITUENTS*
As at 30 September 2009

Code	Share	No of Shares	% Weighting
ABL	AFRICAN BANK INVESTM	2 360	5.13%
ALT	ALTECH	715	3.49%
ARI	AFRICAN RAINBOW	160	1.77%
ASA	ABSA	353	3.11%
ATN	ALTRON	1 675	3.29%
AVI	AVI LIMITED	1 817	2.48%
BAW	BARLOWORLD	821	2.89%
FOS	FOSCHINI	825	3.78%
GND	GRINDROD	1 685	2.02%
INL	INVLTD	643	2.64%
INP	INVESTECP	671	2.61%
JDG	JDGROUP	745	2.41%
KIO	KUMBA IRON ORE LTD	234	4.32%
LBH	LIBHOLD	879	4.25%
LEW	LEWIS STORES	1 057	4.31%
MET	METLIFE	4 676	4.34%
MSM	MASSMART	443	2.79%
NED	NEDBANK	480	4.11%
NPK	NAMPAK	2 908	3.60%
OML	OLD MUTUAL	4 339	3.72%
PAM	PALAMIN	229	1.64%
PIK	PICK N PAY	1 077	3.09%
PPC	PPC	1 453	3.59%
RLO	REUNERT	1 145	4.57%
RMH	RMBH	1 354	2.71%
SLM	SANLAM	2 101	3.08%
SNT	SANTAM	487	3.18%
SPP	SPAR	601	2.85%
TKG	TELKOM	1 328	4.18%
WHL	WOOLIES	3 443	4.03%

* Baskets are the equivalent of 1 million Satrix DIVI securities.

COMPONENTS OF THE SATRIX DIVI PORTFOLIO (as at 30 September 2009)

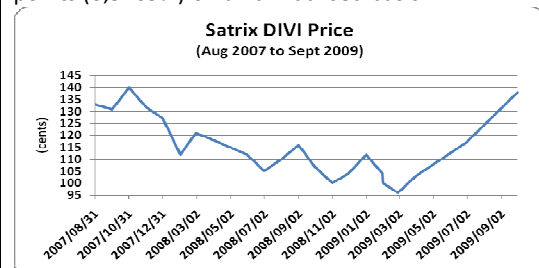
	% of Portfolio
Basic Materials	7.55 %
Consumer goods	2.51 %
Consumer services	23.21 %
Financials	39.00 %
Industrials	19.97 %
Telecommunications	7.76 %

TOTAL EXPENSE RATIOS (TERs)

(as at 30 September 2009)

The Satrix DIVI securities had a Total Expense Ratio (TER) of 45.26 basis points (0,4526%) (annualised) for the period 1 January to 30 September 2009. This ratio does not include the cost of acquiring assets. The current TER cannot be regarded as an indication of future TERs.

The Satrix DIVI portfolio engages in scrip lending activities, with the sole aim of reducing the net expenses in the portfolio. All income received from scrip lending is used to defray expenses in the portfolio. The Actual Expense Ratio (AER), including the impact of scrip lending for the above period and the cost of acquiring assets is 57.09 basis points (0,5709%) on an annualised basis.



DISCLAIMER: Satrix securities are listed on the JSE Limited and the trading of participatory interests on the Exchange will incur trading and settlement costs. The price at which a participatory interests trades on an exchange, may differ from the price at which the manager repurchases participatory interests. As with all stock exchange investments, the market price of Satrix securities will fluctuate according to market conditions, general sentiment and other factors. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS products are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs.