

## Satrix RESI Fact Sheet September 2009

**INVESTMENT MANDATE:** The mandate of the Satrix Resi portfolio is to track as closely as possible the value of the FTSE/JSE Resources 20 index. Satrix Resi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund. The Satrix Resi provides investors with the price performance of the FTSE/JSE Resources 20 index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs. The Satrix Resi Trust engages in scrip lending with the sole objective of reducing its costs thereby enhancing the tracking performance of the portfolio. Manufactured (taxable) dividends could arise from such transactions.

### FOR RETAIL INVESTORS IN THE SATRIX INVESTMENT PLAN\*

PRODUCT	
Instrument Type	Collective Investment Scheme & Exchange Traded Fund
Instrument Code	STXRES
Size of Fund (as at 30/09/09) Market Cap	R463,1m
Minimum Monthly Investment	R300
Minimum Lump Sum Investment	R1 000
Distribution Dates (Quarterly)	March, June, September and December

MARKET DATA	
As at 30 September 2009	<b>Satrix RESI</b>
Volume (securities traded for quarter ended 30/09/2009)	8 551 115
Value traded for year ending quarter ended 30/09/2009)	381 622 044
Securities in issue	10 487 975
Price	R43,94
Dividend yield per security	1.57%
Number of investors	4 748

PERFORMANCE DATA		
** (September to September ) (per annum)	STXRES Fund*	RESI20 Index Performance (Total return)
1 year	2.81%	1.09%
2 year	-12.39%	-12.32%
3 year	3.54%	3.89%
**	Fund established April 2006. Returns calculated for lump sum investments. All dividends reinvested.	
<b>CATEGORY</b>	Exchange Traded Funds	
<b>Benchmark</b>	FTSE/JSE RESI20	

INVESTMENT PLAN COSTS*		
<b>Satrix Investment Plan Fees</b>	<b>Lump Sum</b>	<b>Debit Order</b>
<b>Buying</b>		
Stock brokerage	0.10%	0.10%
Debit order fee	N/A	R3.50
Total upfront fee payable to the Fund	0.10%	0.10% + R3.50
Annual Investment Plan Administration Fee	0,45% to 0,80%	0,45% to 0,80%
<b>Selling</b>		
Stock brokerage	0.10%	0.10%

SATRIX RESI DISTRIBUTED AMOUNT (cents per security - cps)					
Period	Distributed Amount	Period	Distributed Amount	Period	Distributed Amount
June 2006	No dividend declared	June 2007	3,00cps	September 2008	72,81cps
September 2006	29,13cps	September 2007	29,10cps	December 2008	17,35cps
December 2006	6,40cps	December 2007	15,50cps	March 2009	33,09cps
March 2007	54,80cps	March 2008	45,75cps	June 2009	No dividend declared
		June 2008	0,66cps	September 2009	24,16cps

\*Satrix RESI securities can also be bought and sold directly through stockbrokers by both retail and institutional investors. In which case, no annual management costs are incurred and initial fees and other costs will be negotiable with the stockbroker.

**BASKET CONSTITUENTS\***  
As at 30 September 2009

Code	Share	No of Shares	% Weighting
AGL	ANGLO	41 972	22.899%
AMS	ANGLOPLAT	2 976	4.517%
ANG	ANGLO GOLD ASHANTI	11 070	7.431%
ARI	AFRICAN RAINBOW	2 638	0.912%
BIL	BILLITON	69 732	32.229%
DRD	DRDGOLD LTD	11 756	0.141%
EXX	EXXARO RESOURCES LTD	2 218	0.455%
GFI	GOLDFIELDS LTD	22 010	4.984%
HAR	HARMONY GOLD MINING	13 286	2.371%
IMP	IMPLATS	19 718	8.077%
KEH	KEATON ENERGY HLDGS LTD	3 395	0.054%
KIO	KUMBA IRON ORE LTD	3 004	1.730%
LON	LONMIN	904	0.398%
MRF	MERAFE RESOURCES LTD	30 622	0.114%
MTX	METOREX	17 406	0.132%
NHM	NORTHAM PLATINUM	4 497	0.346%
PET	PETMIN	6 964	0.032%
SIM	SIMMERS	28 628	0.120%
SOL	SASOL	19 902	12.998%
WEZ	WESIZWE	13 724	0.061%

\* Baskets are the equivalent of 1 million Satrix RESI securities.

**COMPONENTS OF THE SATRIX RESI PORTFOLIO**  
(as at 30 September 2009)

	% of Portfolio
Oil & Gas	12.80 %
Basic Materials	87.20 %

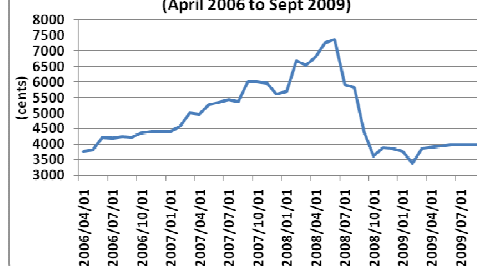
**TOTAL EXPENSE RATIOS (TERs)**

(as at 30 September 2009)

The Satrix RESI securities had a Total Expense Ratio (TER) of 54.68 basis points (0,5468%) (annualised) for the period 1 January 2009 to 30 September 2009. This ratio does not include the cost of acquiring assets. The current TER cannot be regarded as an indication of future TERs.

The Satrix RESI portfolio engages in scrip lending activities, with the sole aim of reducing the net expenses in the portfolio. All income received from scrip lending is used to defray expenses in the portfolio. The Actual Expense Ratio (AER), including the impact of scrip lending for the above period and the cost of acquiring assets is 45.88 basis points (0,4588%) on an annualised basis.

**Satrix RESI Price**  
(April 2006 to Sept 2009)



**DISCLAIMER:** Satrix securities are listed on the JSE Limited and the trading of participatory interests on the Exchange will incur trading and settlement costs. The price at which a participatory interests trades on an exchange, may differ from the price at which the manager repurchases participatory interests. As with all stock exchange investments, the market price of Satrix securities will fluctuate according to market conditions, general sentiment and other factors. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS products are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs.