

Satrix INDI Fact Sheet September 2009

INVESTMENT MANDATE: The mandate of the Satrix Indi portfolio is to track as closely as possible the value of the FTSE/JSE Industrial 25 index. Satrix Indi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund.

The Satrix Indi is an index tracker portfolio and provides investors with the price return of the FTSE/JSE Industrial 25 index, plus each quarter the dividends received for the shares in the index are paid over to investors, net of costs. The Satrix Indi Portfolio engages in scrip lending activities, so as to reduce its costs and thereby provide investors with the minimum tracking error. Manufactured (taxable) dividends could arise from such transactions.

FOR RETAIL INVESTORS IN THE SATRIX INVESTMENT PLAN*

PRODUCT		
Instrument Type	Collective Investment Scheme & Exchange Traded Fund	
Instrument Code	STXIND	
Size of Fund (as at 30/09/09) Market Cap	R548,8m	
Minimum Monthly Investment	R300	
Minimum Lump Sum Investment	R1 000	
Distribution Dates (Quarterly)	March, June, September and December	
PERFORMANCE DATA		
** (September to September) (per annum)	STXIND Fund**	Indi25 Index Performance (Total return)
1 year	16.59%	14.07%
2 year	1.00%	1.34%
3 year	11.63%	11.90%
4 year	15.00%	15.02%
5 year	21.90%	22.31%
**	Fund established Feb 2002. Returns calculated for lump sum investments. All dividends reinvested.	
CATEGORY	Exchange Traded Funds	
Benchmark	FTSE/JSE INDI25	

MARKET DATA		
As at 30 September 2009	Satrix INDI	
Volume (securities traded for quarter ended 30/09/2009)	5 312 154	
Value traded for quarter ended 30/09/2009)	103 049 401	
Securities in issue	27 788 457	
Price	R19,74	
Dividend yield per security	1.56%	
Number of investors	5 787	
INVESTMENT PLAN COSTS*		
Satrix Investment Plan Fees	Lump Sum	Debit Order
Buying		
Stock brokerage	0.10%	0.10%
Debit order fee	N/A	R3.50
Total upfront fee payable to the Fund	0.10%	0.10% + R3.50
Annual Investment Plan Administration Fee	0,45% to 0,80%	0,45% to 0,80%
Selling		
Stock brokerage	0.10%	0.10%

SATRIX INDI DISTRIBUTED AMOUNT (cents per security - cps)					
Period	Distributed Amount	Period	Distributed Amount	Period	Distributed Amount
June 2002	1,0cps	December 2004	1,73cps	June 2007	4,35cps
September 2002	7,5cps	March 2005	6,18cps	September 2007	17,20cps
December 2002	2,0cps	June 2005	1,34cps	December 2007	2,00cps
March 2003	5,4cps	September 2005	14,35cps	March 2008	7,25cps
June 2003	1,6cps	December 2005	1,89cps	June 2008	4,80cps
September 2003	6,8cps	March 2006	7,04cps	September 2008	22,19cps
December 2003	2,5cps	June 2006	3,74cps	December 2008	3,49cps
March 2004	4,52cps	September 2006	16,28cps	March 2009	8,16cps
June 2004	1,06cps	December s2006	1,32cps	June 2009	6,42cps
September 2004	7,35cps	March 2007	7,60cps	September 2009	13,73cps

*Satrix INDI securities can also be bought and sold directly through stockbrokers by both retail and institutional investors. (In which case, no annual administrative costs are incurred and initial fees and other costs will be negotiable with the stockbroker.)

BASKET CONSTITUENTS*
As at 30 September 2009

Code	Share	No of Shares	% Weighting
ACL	ARCELORMITTAL	4 009	2.468%
AEG	AVENG	7 111	1.617%
APN	ASPEN	6 482	1.944%
BVT	BIDVEST	6 215	3.726%
CFR	COMPAGNIE FINANCIERE RICHMONT	93 902	9.890%
DDT	DIDATA	30 482	1.152%
IPL	IMPERIAL	3 816	1.542%
MDC	MEDI-CLINIC	5 334	0.601%
MND	MONDI LTD	2 643	0.507%
MNP	MONDI PLC	6 606	1.255%
MSM	MASSMART	3 619	1.586%
MTN	MTN GROUP	33 282	20.788%
MUR	M&R HOLD	5 970	1.844%
NPN	NASPERS -N	7 255	9.298%
NTC	NETCARE	25 589	1.366%
PIK	PICK N PAY	4 552	0.907%
PPC	PPC	10 545	1.810%
REM	REMGRO	7 906	3.511%
SAB	SA-BREWS	22 199	20.112%
SAP	SAPPI	9 662	1.453%
SHF	STEINHOFF	25 662	2.149%
SHP	SHOPRITE	9 777	3.085%
TBS	TIGBRANDS	3 101	2.368%
TKG	TELKOM	4 724	1.034%
TRU	TRUWORTHS	8 149	1.709%
VOD	VODACOM	8 030	2.278%

* Baskets are the equivalent of 1 million Satrix INDI securities.

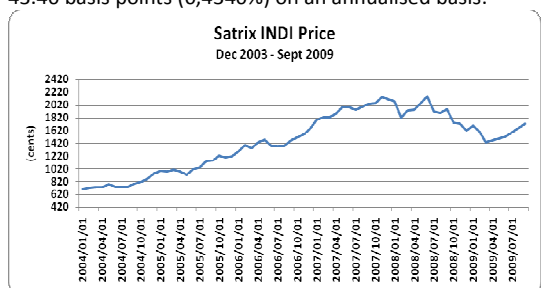
COMPONENTS OF THE SATRIX INDI PORTFOLIO (as at 30 September 2009)

	% of Portfolio
Basic Materials	5.59%
Industrials	13.95%
Consumer Goods	34.74%
Health Care	3.97%
Consumer Services	16.74%
Telecommunications	23.84%
Technology	1.17%

TOTAL EXPENSE RATIOS (TERs)
(as at 30 September 2009)

The Satrix INDI securities had a Total Expense Ratio (TER) of 45.79 basis points (0,4579%) (annualised) for the period 1 January to 30 September 2009. This ratio does not include the cost of acquiring assets. The current TER cannot be regarded as an indication of future TERs.

The Satrix INDI portfolio engages in scrip lending activities, with the sole aim of reducing the net expenses in the portfolio. All income received from scrip lending is used to defray expenses in the portfolio. The Actual Expense Ratio (AER), including the impact of scrip lending for the above period and the cost of acquiring assets is 43.40 basis points (0,4340%) on an annualised basis.



DISCLAIMER: Satrix securities are listed on the JSE Limited and the trading of participatory interests on the Exchange will incur trading and settlement costs. The price at which a participatory interests trades on an exchange, may differ from the price at which the manager repurchases participatory interests. As with all stock exchange investments, the market price of Satrix securities will fluctuate according to market conditions, general sentiment and other factors. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS products are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs.