

INVESTMENT MANDATE: The mandate of the Satrix Resi portfolio is to track as closely as possible the value of the FTSE/JSE Resources 20 index. Satrix Resi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund.

The Satrix Resi provides investors with the price performance of the FTSE/JSE Resources 20 index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs. The Satrix Resi Trust engages in scrip lending with the sole objective of reducing its costs thereby enhancing the tracking performance of the portfolio. Manufactured (taxable) dividends could arise from such transactions.

FOR RETAIL INVESTORS IN THE SATRIX INVESTMENT PLAN*

PRODUCT	
<i>Instrument Type</i>	Collective Investment Scheme & Exchange Traded Fund
<i>Instrument Code</i>	STXRESI
<i>Size of Fund (as at 30/06/08)</i>	R626,5m
<i>Market Cap</i>	
<i>Minimum Monthly Investment</i>	R300
<i>Minimum Lump Sum Investment</i>	R1 000
<i>Distribution Dates (Quarterly)</i>	March, June, September and December

MARKET DATA	
As at 30 June 2008	Satrix RESI
<i>Volume (securities traded for 6 months ended 30/06/2008)</i>	15 669 436
<i>Value traded for 6 months ending 30/06/2008)</i>	R1 084,9m
<i>Securities in issue</i>	8 487 975
<i>Price</i>	R73,69
<i>Dividend yield per security</i>	1,2%
<i>Number of investors</i>	3 372

PERFORMANCE DATA		
** (Jun to Jun) (per annum)	STXRESI Fund*	RESI20 Index Performance (price only)
1 year return	38,85%	36,77%
2 year return	39,01%	36,42%
** Fund established April 2006. Returns calculated for lump sum investments. Total initial fees 0,10% and annual management fee of 1,0% for the Satrix Investment Plan only. All dividends reinvested.		
CATEGORY	Exchange Traded Funds	
Benchmark	FTSE/JSE RESI20	

INVESTMENT PLAN COSTS**		
Satrix Investment Plan Fees	Lump Sum	Debit Order
Buying		
Stock brokerage	0.10%	0.10%
Debit order fee	N/A	R3.50
Total upfront fee payable to the Fund	0.10%	0.10% + R3.50
Annual Investment Plan Administration Fee	1.0%	1.0%
Selling		
Stock brokerage	0.10%	0.10%

SATRIX DISTRIBUTED AMOUNT (cents per security)					
Period	Distributed Amount	Period	Distributed Amount	Period	Distributed Amount
June 2006	No dividend declared	March 2007	54,80	December 2007	15,50
September 2006	29,13	June 2007	3,00	March 2008	45,75
December 2006	6,40	September 2007	29,10	June 2008	0,66

*Satrix RESI securities can also be bought and sold directly through stockbrokers by both retail and institutional investors. In which case, no annual management costs are incurred and initial fees and other costs will be negotiable with the stockbroker.

BASKET CONSTITUENTS*			
As at 30 June 2008			
Code	Share	No of Shares	% Weighting
AGL	Anglo American PLC	42 327	30,12
AMS	Anglo Platinum	2 971	5,60
ANG	Anglogold Ashanti	10 808	4,09
ARI	African Rainbow Minerals	2 660	1,10
BIL	BHP Billiton	70 322	28,55
DRD	DRD Gold Limited	11 856	0,09
EXX	Exxaro Resources Limited	2 214	0,42
GFI	Gold Fields Ltd	20 498	2,71
HAR	Harmony Gold Mining Co	12 555	1,60
IMP	Impala Platinum Holdings	19 885	8,57
KIO	Kumba Iron Ore	2 998	1,30
LON	Lonmin Plc	738	0,52
MRF	Merafe Resources	30 881	0,18
MTX	Metorex	11 357	0,36
MVL	Mvelaphanda Resources	4 901	0,46
NHM	Northam Platinum	5 638	0,55
SIM	Simmers	25 106	0,15
SNU	Sentula Mining	7 285	0,13
SOL	Sasol Ltd	19 693	13,37
WEZ	Wesizwe Platinum Ltd	13 116	0,12

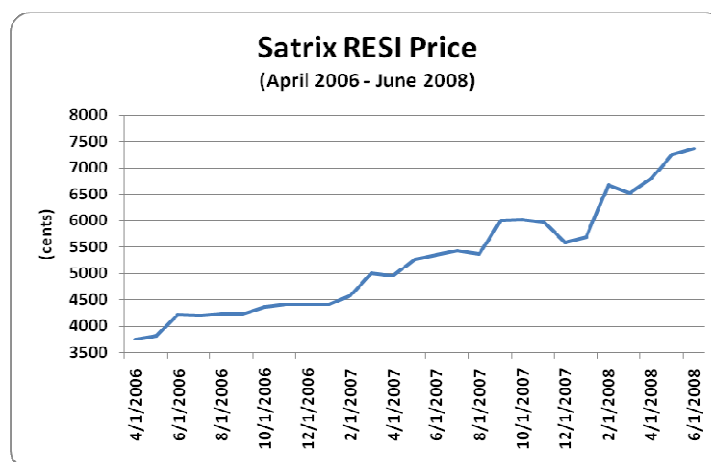
* Baskets are the equivalent of 1 million Satrix RESI securities.

COMPONENTS OF THE SATRIX RESI PORTFOLIO (as at 30 June 2008)	
	% of Portfolio
General Mining	64,01
Gold Mines	8,61
Platinum Mines	14,84
Oil & Gas	12,54
Cash	0,01

TOTAL EXPENSE RATIOS (TERs)
(as at 30 June 2008)

The Satrix RESI securities had a Total Expense Ratio (TER) of 45.61 basis points (0,4561%) (annualised) for the period 1 January to 30 June 2008. This ratio does not include the cost of acquiring assets. The current TER cannot be regarded as an indication of future TERs.

The Satrix RESI portfolio engages in scrip lending activities, with the sole aim of reducing the net expenses in the portfolio. All income received from scrip lending is used to defray expenses in the portfolio. The Actual Expense Ratio (AER), including the impact of scrip lending for the above period and the cost of acquiring assets is 39.66 basis points (0,3966%) on an annualised basis.



DISCLAIMER: Satrix securities are listed on the JSE Limited and the trading of participatory interests on the Exchange will incur trading and settlement costs. The price at which a participatory interests trades on an exchange, may differ from the price at which the manager repurchases participatory interests. As with all stock exchange investments, the market price of Satrix securities will fluctuate according to market conditions, general sentiment and other factors.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS products are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs."