

INVESTMENT MANDATE: The mandate of the Satrix Resi portfolio is to track as closely as possible the value of the FTSE/JSE Resources 20 index. Satrix Resi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund. The Satrix Resi provides investors with the price performance of the FTSE/JSE Resources 20 index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs. The Satrix Resi Trust engages in scrip lending with the sole objective of reducing its costs thereby enhancing the tracking performance of the portfolio. Manufactured (taxable) dividends could arise from such transactions.

FOR RETAIL INVESTORS IN THE SATRIX INVESTMENT PLAN*

PRODUCT	
Instrument Type	Collective Investment Scheme & Exchange Traded Fund
Instrument Code	STXRES
Size of Fund (as at 30/06/09)	R416,0m
Market Cap	
Minimum Monthly Investment	R300
Minimum Lump Sum Investment	R1 000
Distribution Dates (Quarterly)	March, June, September and December

MARKET DATA	
As at 30 June 2009	Satrix RESI
Volume (securities traded for quarter ended 30/06/2009)	6 339 566
Value traded for year ending quarter ended 30/06/2009)	R 259,8m
Securities in issue	10 487 975
Price	R39,67
Dividend yield per security	3,44%
Number of investors	4 488

PERFORMANCE DATA		
** (June to June) (per annum)	STXRES Fund*	RESI20 Index Performance (price only)
1 year	-43.83 %	-45.60 %
2 year	-11.67 %	-12.80%
3 year	0.13 %	-1.99 %

INVESTMENT PLAN COSTS*		
Satrix Investment Plan Fees	Lump Sum	Debit Order
Buying		
Stock brokerage	0.10%	0.10%
Debit order fee	N/A	R3.50
Total upfront fee payable to the Fund	0.10%	0.10% + R3.50
Annual Investment Plan Administration Fee	0,45% to 0,80%	0,45% to 0,80%
Selling		
Stock brokerage	0.10%	0.10%

** Fund established April 2006. Returns calculated for lump sum investments. All dividends reinvested.

CATEGORY	Exchange Traded Funds
Benchmark	FTSE/JSE RESI20

SATRIX RESI DISTRIBUTED AMOUNT (cents per security - cps)					
Period	Distributed Amount	Period	Distributed Amount	Period	Distributed Amount
June 2006	No dividend declared	June 2007	3,00cps	September 2008	72,81cps
		September 2007	29,10cps	December 2008	17,35cps
September 2006	29,13cps	December 2007	15,50cps	March 2009	33,09cps
December 2006	6,40cps	March 2008	45,75cps	June 2009	No dividend declared
March 2007	54,80cps	June 2008	0,66cps		

*Satrix RESI securities can also be bought and sold directly through stockbrokers by both retail and institutional investors. In which case, no annual management costs are incurred and initial fees and other costs will be negotiable with the stockbroker.

BASKET CONSTITUENTS*
As at 30 June 2009

Code	Share	No of Shares	% Weighting
AGL	Anglo American PLC	41 818	23,970 %
AMS	Anglo Platinum	2 965	4,047 %
ANG	Anglogold Ashanti	11 029	8,018 %
ARI	African Rainbow Minerals	2 628	0,868 %
BIL	BHP Billiton	69 476	30,476 %
DRD	DRDGold Ltd	11 713	0,180 %
EXX	Exxaro Resources Limited	2 210	0,422 %
GFI	Gold Fields Ltd	21 930	5,237 %
HAR	Harmony Gold Mining Co	13 237	2,724 %
IMP	Impala Platinum Holdings	19 646	8,109 %
KEH	Keaton Energy Holdings Ltd	3 336	0,074 %
KIO	Kumba Iron Ore	2 962	1,358 %
LON	Lonmin Plc	901	0,343 %
MRF	Merafe Resources	30 509	0,077 %
MTX	Metorex	17 342	0,131 %
MVL	Mvelaphanda Resources	5 020	0,419 %
NHM	Northam Platinum	4 480	0,331 %
PET	Petmin Ltd	6 783	0,032 %
SIM	Simmers	25 956	0,157 %
SOL	Sasol Ltd	19 829	13,028 %

* Baskets are the equivalent of 1 million Satrix RESI securities.

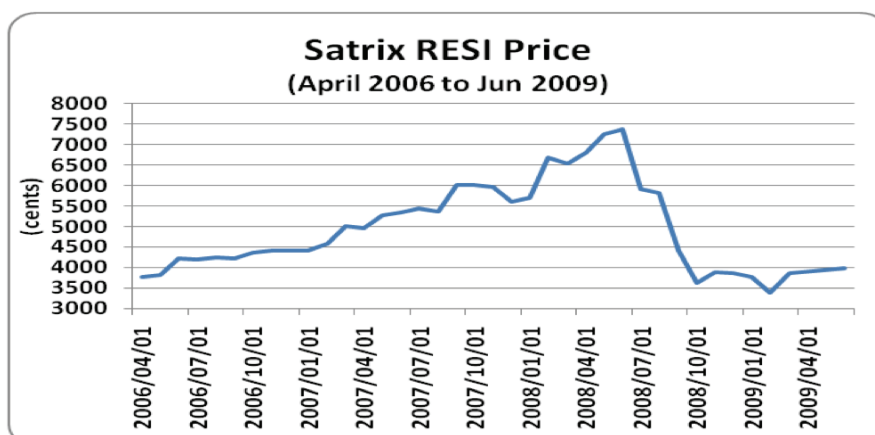
COMPONENTS OF THE SATRIX RESI PORTFOLIO (as at 30 June 2009)

	% of Portfolio
Oil & Gas	13,46 %
Basic Materials	86,54 %

TOTAL EXPENSE RATIOS (TERs)
(as at 30 June 2009)

The Satrix RESI securities had a Total Expense Ratio (TER) of 51,79 basis points (0,5179%) (annualised) for the period 1 January 2009 to 30 June 2009. This ratio does not include the cost of acquiring assets. The current TER cannot be regarded as an indication of future TERs.

The Satrix RESI portfolio engages in scrip lending activities, with the sole aim of reducing the net expenses in the portfolio. All income received from scrip lending is used to defray expenses in the portfolio. The Actual Expense Ratio (AER), including the impact of scrip lending for the above period and the cost of acquiring assets is 44,58 basis points (0,4458%) on an annualised basis.



DISCLAIMER: Satrix securities are listed on the JSE Limited and the trading of participatory interests on the Exchange will incur trading and settlement costs. The price at which a participatory interests trades on an exchange, may differ from the price at which the manager repurchases participatory interests. As with all stock exchange investments, the market price of Satrix securities will fluctuate according to market conditions, general sentiment and other factors. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS products are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs."