

Satrix RESI Fact Sheet December 2009

INVESTMENT MANDATE: The mandate of the Satrix Resi portfolio is to track as closely as possible the value of the FTSE/JSE Resources 20 index. Satrix Resi is an index tracking fund, registered as a Collective Investment Scheme and is also listed on the JSE Securities Exchange as an Exchange Traded Fund. The Satrix Resi provides investors with the price performance of the FTSE/JSE Resources 20 index and pays all the dividends received from companies in the index to investors, on a quarterly basis, net of costs. The Satrix Resi Trust engages in scrip lending with the sole objective of reducing its costs thereby enhancing the tracking performance of the portfolio. Manufactured (taxable) dividends could arise from such transactions.

FOR RETAIL INVESTORS IN THE SATRIX INVESTMENT PLAN*

| PRODUCT | |
|---|---|
| Instrument Type | Collective Investment Scheme & Exchange Traded Fund |
| Instrument Code | STXRES |
| Size of Fund (as at 31/12/09) Market Cap | R535,7m |
| Minimum Monthly Investment | R300 |
| Minimum Lump Sum Investment | R1 000 |
| Distribution Dates (Quarterly) | March, June, September and December |

| MARKET DATA | |
|---|--------------------|
| As at 31 December 2009 | Satrix RESI |
| Volume (securities traded for quarter ended 31/12/2009) | 3 352 564 |
| Value (traded for year ending quarter ended 31/12/2009) | 160 732 405 |
| Securities in issue | 10 487 975 |
| Price | R50.74 |
| Dividend yield per security | 1.24% |
| Number of investors | 4 890 |

| PERFORMANCE DATA | | |
|---------------------------------------|---|---|
| ** (December to December) (per annum) | STXRES Fund* | RESI20 Index Performance (Total return) |
| 1 year | 35.09% | 35.47% |
| 2 year | -1.59% | -1.52% |
| 3 year | 7.38% | 7.78% |
| ** | Fund established April 2006. Returns calculated for lump sum investments. All dividends reinvested. | |
| CATEGORY | Exchange Traded Funds | |
| Benchmark | FTSE/JSE RESI20 | |

| INVESTMENT PLAN COSTS* | | |
|---|----------------|----------------|
| Satrix Investment Plan Fees | Lump Sum | Debit Order |
| Buying | | |
| Stock brokerage | 0.10% | 0.10% |
| Debit order fee | N/A | R3.50 |
| Total upfront fee payable to the Fund | 0.10% | 0.10% + R3.50 |
| Annual Investment Plan Administration Fee | 0,45% to 0,80% | 0,45% to 0,80% |
| Selling | | |
| Stock brokerage | 0.10% | 0.10% |

| SATRIX RESI DISTRIBUTED AMOUNT (cents per security - cps) | | | | | |
|---|----------------------|----------------|--------------------|----------------|----------------------|
| Period | Distributed Amount | Period | Distributed Amount | Period | Distributed Amount |
| June 2006 | No dividend declared | June 2007 | 3,00cps | September 2008 | 72,81cps |
| September 2006 | 29,13cps | September 2007 | 29,10cps | December 2008 | 17,35cps |
| December 2006 | 6,40cps | December 2007 | 15,50cps | March 2009 | 33,09cps |
| March 2007 | 54,80cps | March 2008 | 45,75cps | June 2009 | No dividend declared |
| | | June 2008 | 0,66cps | September 2009 | 24,16cps |
| | | | | December 2009 | 6.38cps |

*Satrix RESI securities can also be bought and sold directly through stockbrokers by both retail and institutional investors. In which case, no annual management costs are incurred and initial fees and other costs will be negotiable with the stockbroker.

BASKET CONSTITUENTS*
As at 31 December 2009

| Code | Share | No of Shares | % Weighting |
|------|-------------------------|--------------|-------------|
| AGL | ANGLO | 42,604 | 26.742% |
| AMS | ANGLOPLAT | 3,020 | 4.691% |
| ANG | ANGLO GOLD ASHANTI | 11,490 | 6.782% |
| ARI | AFRICAN RAINBOW | 2,678 | 0.918% |
| BIL | BILLITON | 70,782 | 32.990% |
| DRD | DRDGOLD LTD | 12,087 | 0.118% |
| EXX | EXXARO RESOURCES LTD | 2,251 | 0.448% |
| GFI | GOLDFIELDS LTD | 22,342 | 4.249% |
| HAR | HARMONY GOLD MINING | 13,486 | 1.967% |
| IMP | IMPLATS | 20,015 | 7.889% |
| KEH | KEATON ENERGY HLDGS LTD | 3,446 | 0.039% |
| LON | LONMIN | 918 | 0.412% |
| MRF | MERAFE RESOURCES LTD | 31,083 | 0.084% |
| MTX | METOREX | 17,668 | 0.160% |
| NHM | NORTHAM PLATINUM | 4,564 | 0.435% |
| PET | PETMIN | 7,069 | 0.027% |
| SIM | SIMMERS | 29,060 | 0.103% |
| SNU | SENTULA MINING LTD | 18,609 | 0.104% |
| SOL | SASOL | 20,202 | 11.785% |
| WEZ | WESIZWE | 13,931 | 0.058% |
| | | | |
| | | | |
| | | | |

* Baskets are the equivalent of 1 million Satrix RESI securities.

COMPONENTS OF THE SATRIX RESI PORTFOLIO
(as at 31 December 2009)

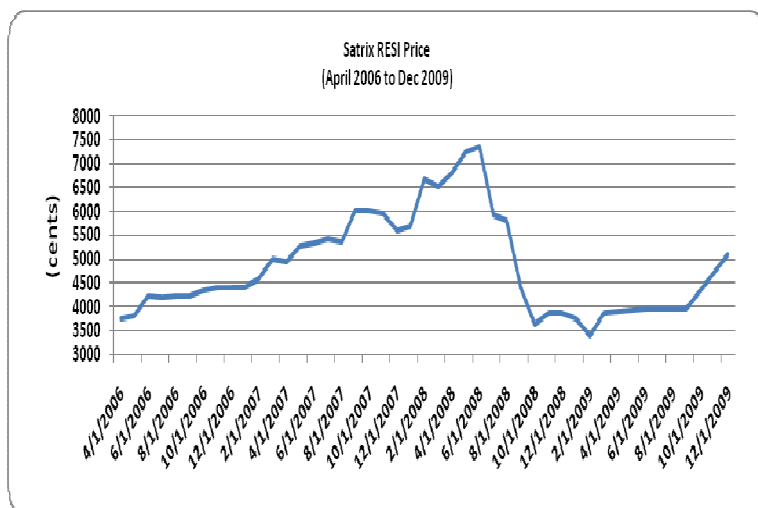
| | % of Portfolio |
|-----------------|----------------|
| Oil & Gas | 11.78% |
| Basic Materials | 88.22% |

TOTAL EXPENSE RATIOS (TERs)

(as at 31 December 2009)

The Satrix RESI securities had a Total Expense Ratio (TER) of 55.64 basis points (0,5564%) (annualised) for the period 1 January 2009 to 31 December 2009. This ratio does not include the cost of acquiring assets. The current TER cannot be regarded as an indication of future TERs.

The Satrix RESI portfolio engages in scrip lending activities, with the sole aim of reducing the net expenses in the portfolio. All income received from scrip lending is used to defray expenses in the portfolio. The Actual Expense Ratio (AER), including the impact of scrip lending for the above period and the cost of acquiring assets is 47.71 basis points (0,4771%) on an annualised basis.



DISCLAIMER: Satrix securities are listed on the JSE Limited and the trading of participatory interests on the Exchange will incur trading and settlement costs. The price at which a participatory interests trades on an exchange, may differ from the price at which the manager repurchases participatory interests. As with all stock exchange investments, the market price of Satrix securities will fluctuate according to market conditions, general sentiment and other factors. Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS products are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the company/scheme. Commission and incentives may be paid and if so, would be included in the overall costs.